

**State Bank of India**  
**FINANCIAL INCLUSION - Business Correspondent (BC) Channel**  
**(Commission Structure effective from 01.06.2023)**

S. N.	Particulars	Rural / Semi Urban	Urban / Metro
1.a	SB account Opening with e - KYC:  (Rationale: Promote e-KYC for operational efficiency)	Initial deposit $\geq$ Rs.1000 -Rs. 22/- per a/c.	Initial deposit $\geq$ Rs. 1000 -Rs. 25/- per a/c.
1.b		Initial deposit $\geq$ Rs.500 to < Rs. 1000 - Rs. 20/- per a/c.	Initial deposit $\geq$ Rs.500 to < Rs.1000 - Rs. 22/- per a/c.
1.c		Initial deposit $\geq$ Rs.100 to < Rs. 500 - Rs. 20/- per a/c.	Initial deposit $\geq$ Rs.100 to < Rs.500 - Rs. 22/- per a/c.
1.d		Initial deposit <Rs.100 (Including zero balance) -Rs. 15/- per a/c.	Initial deposit < Rs.100 (Including zero balance) -Rs. 17/- per a/c.
1.e	SB account opening with OVDs (without e - KYC).	Initial deposit $\geq$ Rs.100 - Rs. 10/- per a/c.	Same as applicable to Rural/Semi-urban category
1.f		Initial deposit <Rs.100 (Including zero balance) - Rs.5/- per a/c.	Same as applicable to Rural/Semi-urban category
2	Opening of RD Accounts (Min. Deposit Rs.50/-)	Rs. 10/- per a/c	Same as applicable to Rural/Semi-urban category
3	Opening of STDR	0.50% of amount deposited. (Max. comm. Rs.50/-) (Deposit: Min. Rs.1000/- & Max. Rs. 10,000/-)	0.50% of amount deposited. (Max. comm. Rs.100/-) (Deposit: Min. Rs.1000/- & Max. Rs. 20,000/-)
4	Cash Deposit (Transaction amount Rs.100 & above)	Up to Rs. 10,000/-: 0.25% Min Rs. 2/- Max Rs. 8/-	Up to Rs. 10,000/-: 0.25% Min Rs.2/- Max Rs. 10/-
		Rs. 10,001/- to Rs.15,000/-: Rs. 10/-	Rs. 10,001/- to Rs.15,000/-: Rs. 12/-
		Rs. 15,001/- to Rs.20,000/-: Rs. 12/-	Rs. 15,001/- to Rs.20,000/-: Rs. 15/-
		Rs. 20,001/- to Rs.30,000/-: Rs. 15/-	Rs. 20,001/- to Rs.30,000/-: Rs. 18/-
5	Cash Withdrawal (Transaction amount Rs.100 & above)	Up to Rs. 10,000/-: 0.50% Min Rs.3/- Max Rs.15/-	Up to Rs. 10,000/-: 0.50% Min Rs.3/- Max Rs.17/-
		Rs.10,001/- to Rs.15,000/-: Rs.17/-	Rs. 10,001/- to Rs.15,000/-: Rs.20/-
		Rs.15,001/- to Rs.20,000/-:Rs.20/-	Rs.15,001/- to Rs.20,000/-:Rs.22/-
		Rs. 20,001/- to Rs.30,000/-: Rs. 23/-	Rs. 20,001/- to Rs.30,000/-: Rs. 25/-
6.a	Remittance (Cash) (Transaction amount Rs.100 & above)	Up to Rs. 10,000/-: 0.25%, Min Rs.2/- Max Rs.8/-	Up to Rs. 10,000/-: 0.25% Min Rs.2/- Max Rs. 10/-
		Rs. 10,001/- to Rs.15,000/: Rs. 10/-	Rs. 10,001/- to Rs.15,000/: Rs. 12/-
		Rs. 15,001/- to Rs.20,000/-: Rs. 12/-	Rs. 15,001/- to Rs.20,000/-: Rs. 15/-
		Rs. 20,001/- to Rs.30,000/-: Rs. 15/-	Rs. 20,001/- to Rs.30,000/-: Rs. 18/-
6.b	Remittance (Transfer) (Transaction amount Rs.100 & above)	Up to Rs.10,000/-: 1% of the amount, Min.Rs.3/-, Max Rs.10/-	Up to Rs.10,000/-: 1% of the amount, Min.Rs.3/-, Max Rs.12/-
		Rs.10,001/- to Rs.15,000/-: Rs.12/-	Rs.10,001/- to Rs.15,000/-: Rs.15/-



S. N.	Particulars	Rural / Semi Urban	Urban / Metro
		Rs.15,001/- to Rs.20,000/-: Rs.15/-	Rs.15,001/- to Rs.20,000/-: Rs.17/-
		Rs. 20,001/- to Rs.30,000/-: Rs. 18/-	Rs. 20,001/- to Rs.30,000/-: Rs. 20/-
7.a	IMPS (Cash) (Up to Rs. 5,000/-)	80% of fee recovered from customers, Min. Rs. 8/- and Max Rs.28/-  <i>Recovery from customers: 0.70% of remittance amount, Min Rs.10/- and Max Rs.35/-</i>	Same as applicable to Rural/ Semi-urban category
7.b	IMPS (Transfer) (up to Rs.30,000/-)	50% of fee recovered from customers, Min Rs. 5/- and Max Rs.50/-  <i>Recovery from customers: 0.70% of remittance amount, Min Rs.10/- and Max Rs.100/-</i>	Same as applicable to Rural/ Semi-urban category
8	<b>Bill Collection Service (BBPS)</b>	Up to Rs. 1000/- 80% of CCF earned i.e. Rs. 4/- per bill	Same as applicable to Rural/ Semi-urban category
	1. Utilities (Electricity, Gas and Water.		
	2. Telecom (Mobile: Prepaid, Post-paid, Landline: Post-paid, Broadband: Post-paid)	Above Rs. 1000/- 80% of CCF earned i.e. Rs.12/- per bill	Same as applicable to Rural/ Semi-urban category
	3. DTH (Any amount permissible by biller)	1.25 % of the bill amount	Same as applicable to Rural/ Semi-urban category
9	Rural CSP (Incentive)	Rs.2,000/- subject to opening of minimum 50 accounts or minimum 100 transactions per month or both.	NAP
10	Payment of incentive for all CSPs at LWE / Aspirational districts and State of Sikkim	Rs.3,000/- per month as incentive or the actual commission including Rural Commission payable as per the applicable fee structure for the BC Channel, whichever is higher. <u>Condition:</u> • CSPs operating in Aspirational Districts (as notified by NITI Ayog, GOI) and in the State of Sikkim are required to undertake a minimum number of 25 transactions during the month.  Minimum number of transactions is not applicable to LWE districts.	NAP
11	Payment of incentive for CSPs (other than Urban CSPs) of North-Eastern States	Rs.4,000/- per month as incentive or the actual commission including Rural Commission payable as per the applicable fee structure for the BC Channel, whichever is higher	NAP



S. N.	Particulars	Rural / Semi Urban	Urban / Metro																																															
		<b>Condition:</b> CSPs operating in North-Eastern States (Rural & semi urban) are required to undertake a minimum of 25 transactions during the month.																																																
12	Weekly average balance maintenance fee (each CSP) (Min. 200 no. of BSBD accounts)	Revised Commission:																																																
		<table><tr><th>Average Balance</th><th>Incentive payable</th><th>Maximum</th></tr><tr><td>Up to Rs.2,000/-</td><td>Nil</td><td>NA</td></tr><tr><td>Rs.2,001/- to Rs.5,000/-</td><td>1.10% per annum</td><td>Rs.25,000/-</td></tr><tr><td>Rs.5,001/- to Rs.10,000/-</td><td>1.20% per annum</td><td>Rs.35,000/-</td></tr><tr><td>Above Rs.10,000/-</td><td>1.25% per annum</td><td>Rs.50,000/-</td></tr></table>		Average Balance	Incentive payable	Maximum	Up to Rs.2,000/-	Nil	NA	Rs.2,001/- to Rs.5,000/-	1.10% per annum	Rs.25,000/-	Rs.5,001/- to Rs.10,000/-	1.20% per annum	Rs.35,000/-	Above Rs.10,000/-	1.25% per annum	Rs.50,000/-																																
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		Note. Balance maintenance fee shall be linked to performance of CSPs under PMJDY Accounts/Social Security Schemes, as under:																																																
		<table><tr><th rowspan="2">Scheme</th><th colspan="5">Proposed allocation of target to CSPs (per month)</th></tr><tr><th>Slab1</th><th>Slab2</th><th>Slab3</th><th>Slab4</th><th>Slab5</th></tr><tr><td>PMJDY</td><td>8-9</td><td>10-11</td><td>12-13</td><td>14-15</td><td>16 &amp; above</td></tr><tr><td>PMJJBY</td><td>12-13</td><td>14-15</td><td>16-17</td><td>18-19</td><td>20 &amp; above</td></tr><tr><td>PMSBY</td><td>15-19</td><td>20-24</td><td>25-26</td><td>27-29</td><td>30 &amp; above</td></tr><tr><td>APY</td><td>3</td><td>4</td><td>5</td><td>6</td><td>7 &amp; above</td></tr><tr><td>Additional Incentive (Rs.)</td><td>1,000</td><td>1,200</td><td>1,500</td><td>1,800</td><td>2,000</td></tr><tr><td>Balance Maintenance Fee payable (% of existing commission)</td><td>60</td><td>70</td><td>80</td><td>90</td><td>100</td></tr></table>		Scheme	Proposed allocation of target to CSPs (per month)					Slab1	Slab2	Slab3	Slab4	Slab5	PMJDY	8-9	10-11	12-13	14-15	16 & above	PMJJBY	12-13	14-15	16-17	18-19	20 & above	PMSBY	15-19	20-24	25-26	27-29	30 & above	APY	3	4	5	6	7 & above	Additional Incentive (Rs.)	1,000	1,200	1,500	1,800	2,000	Balance Maintenance Fee payable (% of existing commission)	60	70	80	90	100
		Scheme	Proposed allocation of target to CSPs (per month)																																															
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<ul style="list-style-type: none"><li>CSPs shall be required to achieve target under any 3 of 4 schemes under the respective slab to be eligible for payment of balance maintenance fee.</li><li>Also, average balance per account maintained by CSP should not be negative over last FY.</li><li>All CSPs shall be paid Additional Incentive for their performance as per different brackets.</li><li>CSPs not qualifying in any of the bracket mentioned above shall be paid @50% of applicable balance maintenance fee.</li><li>During May every year, performance under PMJDY and APY shall be considered to arrive at the eligibility for payment of additional incentive/balance maintenance fee.</li></ul>																																																		
13	Aadhaar seeding (existing account holders)	Rs. 5/- per account	Same as applicable to Rural/ Semi-urban category																																															
14	Mobile Seeding: (Inputting Valid Contact Number)	Rs. 5/- per account	Same as applicable to Rural/Semi-urban category																																															
15	Generating Green PIN for RuPay ATM Cards	Rs.5/- per PIN reset per Account / Month (For first time PIN generation)	Same as applicable to Rural/ Semi-urban category																																															
16	Mini Statement through Micro ATM (Maximum 2	Rs. 2/- per statement	Same as applicable to Rural/ Semi-urban category																																															



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	mini statement per account per month)		
17	Passbook printing	Rs.5/- per passbook per day. <b>Condition:</b> (Max. 05 times per a/c in a month)	Rs.6/- per passbook per day. <b>Condition:</b> (Max. 05 times per a/c in a month)
18	<b>Social Security Scheme</b> a) PMJJBY. b) PMSBY. c) APY.	a) Rs.30.00/- b) Rs.1.00/- c) Rs.60/- to Rs.75/- (Depending on number of enrolments) {Govt. mandated}	Same as applicable to Rural/ Semi-urban category
19	Request for issuance of cheque book of 10 leaves (Non FI customers with AEPS)	Rs. 5/- <b>Recovery from customers: First 10 cheque leaves free in a financial year at branch, thereafter: 10 leaf cheque Book at Rs. 40/- + GST &amp; 25 leaf cheque Book at Rs. 75/- + GST</b>	Rs. 6/-
20	Request for Stop cheque	Rs.2/- per instruments; Max. Rs. 5/- <b>Recovery from customers: Rs.100/- + GST per instrument maximum Rs.500/- + GST per instance</b>	Same as applicable to Rural/ Semi-urban category
21	Request for Blocking of (RuPay/ATM) Card	Rs. 2/- per instance	Same as applicable to Rural/ Semi-urban category
22	NEFT by transfer up to Rs. 30,000/- (Both FI and Non-FI customers)	Rs. 2/- per transfer <b>Recovery from customers: Up to Rs.10,000/-: Rs. 2/- + GST, Above Rs.10,000/-: Rs. 4/- + GST</b>	Same as applicable to Rural/ Semi-urban category
23	Deposit in Loan accounts	Up to Rs. 10,000/-: 0.25% Min Rs. 2/- Max Rs. 8/-	Up to Rs. 10,000/-: 0.25% Min Rs.2/- Max Rs. 10/-
	Un - Mapped accounts	Rs. 10,001/- to Rs.15,000/-: Rs. 10/-	Rs. 10,001/- to Rs.15,000/-: Rs. 12/-
		Rs. 15,001/- to Rs.20,000/-: Rs. 12/-	Rs. 15,001/- to Rs.20,000/-: Rs. 15/-
		Rs. 20,001/- to Rs.30,000/-: Rs. 15/-	Rs. 20,001/- to Rs.30,000/-: Rs. 18/-
	Mapped accounts	0.50% of collections made/ routed by BCs/CSPs	Same as applicable to Rural/ Semi-urban category
24	Lead Generation Activities	Loan Product	Proposed Commission (on sanction limit)
		Home Loan	0.10% + GST, payable on first disbursement
		Personal Loan	0.10% + GST
		P-Segment Gold Loan	0.10% + GST
		Vehicle Loan	0.25% + GST
		Agri Gold Loan	0.10% + GST
		Mudra Loan	0.25% + GST

P.S.:

BCs/CSPs shall be eligible for payment of remuneration only if the leads are converted into business and on disbursement of loan.